Benefit Services
SERVING LOCAL UNION 725 & MCASF
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SUMMARY ANNUAL REPORT FOR MCASF LOCAL 725 HEALTH AND WELFARE TRUST FUND

This is a summary of the annual report of the MCASF Local 725 Health and Welfare Trust Fund (Employer Identification Number 59-6150964, Plan Number 501) for the plan year 01/01/2025 through 12/31/2025. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Board of Trustees MCASF Local 725 Health and Welfare Trust Fund has committed itself to pay certain medical, prescription drug, temporary disability, vision, and life insurance claims incurred under the terms of the plan.

Insurance Information

The plan has insurance contracts with Reliastar Life Insurance Company, Florida Combined Life, and Ulliance, Inc. to pay certain stop loss, dental, and employee assistance program claims incurred under the terms of the plan. The total premiums paid for the plan year ending 12/31/2025 were $1,722,741.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was $27,969,118 as of the end of plan year, compared to $24,278,623 as of the beginning of the plan year. During the plan year the plan experienced a change in its net assets of $3,690,495 This change includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of $19,353,066 including employer contributions of $17,538,075, employee contributions of $64,501, gains/(losses) of $116,053 from the sale of assets, and earnings from investments of $1,634,437. Plan expenses were $15,662,571. These expenses included $1,483,362 in administrative expenses and $1,845,648 paid to insurance carriers for the provision of benefits, and $12,333,561 in claims paid.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report.
2. Financial information and information on payments to service providers.
3. Assets held for investment.
4. Transactions in excess of 5 percent of the plan assets.
5. Insurance information, including sales commissions paid by insurance carriers.
6. Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call the plan administrator, Board of Trustees MCASF Local 725 Health and Welfare Trust Fund, at 15800 Pines Boulevard Suite 201, Pembroke Pines, FL 33027 and phone number, 754-777-7735.

You also have the legally protected right to examine the annual report at the main office of the plan: Board of Trustees MCASF Local 725 Health and Welfare Trust Fund, 15800 Pines Boulevard Suite 201, Pembroke Pines, FL 33027, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210. The annual report is also available online at the Department of Labor website www.efast.dol.gov.

MCASF LOCAL 725
HEALTH AND WELFARE TRUST FUND
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Important Plan Information